



PRESS RELEASE – 25th JUNE 2018

SEVENSEAS INVESTMENT FUND AND BANQUE HERITAGE ENTER INTO A PLACEMENT AGREEMENT

Sevens Seas Investment Fund of Luxembourg (“Sevens Seas”) today announced that it is entering into a Placement Agreement with **Banque Heritage S.A.** (the “Bank”) for the placement of the Fund’s Units. Sevens Seas is sponsored by Diamantis Pateras Maritime Limited and Nautilus Energy Management Corp. and offers qualified investors the opportunity to invest directly in 4 to 10-year-old dry-bulk carriers in a conservative and well-structured manner through its sub-fund **7Seas One**.

SEVENSEAS (www.7seasfund.com) is a Luxembourg-based open-end SICAV-RAIF fund, subject to CSSF regulations. FUCHS serves as its Alternative Investment Fund Manager while EFG Bank serves as Depository and Administrator. The fund’s ISIN and Bloomberg identifiers are LU1743296300 and SSINVBUX, respectively.

BANQUE HERITAGE (www.heritage.ch) is a family-controlled financial group with its headquarters in Geneva, Switzerland. The Bank oversees CHF 5 billion of assets and focuses on bespoke Private Banking and Asset Management activities. Banque Heritage traces its roots to the 170-year history of the merchant business of the Esteve family [which operates today as ECOM Agroindustrial Corp, a global commodity trading and processing company that plays a top-tier role in commodities such as coffee, cotton and cocoa].

Akis Tsirigakis, CEO of Sevens Seas, said: “We are very excited to commence this cooperation and view Banque Heritage as a valuable partner in our efforts towards establishing our fund as a long-term platform for shipping investments across the spectrum of the sub-segments of the industry. Our Fund’s unique characteristics and novel hedging strategy largely differentiate Sevens Seas from other investment instruments in this sector.”

Marcos Esteve, CEO of Banque Heritage, said: “The global investment environment is increasingly complex. Banque Heritage S.A., through its asset management team, is always on the lookout for investment vehicles that can complement its long established traditional and alternative investment offering. Investing in “real assets” has been at the forefront of this drive. We are very pleased to be collaborating with Sevens Seas in the assets gathering process. We hope that, together, we will manage to raise the assets to make this a very successful venture.”

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