



19th November, 2019

SEVENSEAS UPDATE

Following a longer-than-expected- launching period it is a great pleasure of ours to officially announce the first vessel acquisition of 7 Seas Fund!

M/V Federica (a 36,660dwt bulk carrier, build in 2012) is the first vessel of Seven Seas Fund fleet and is already chartered for its first employment under the fund's ownership.

Going forward our focus will be directed towards maximizing the returns, as well as organizing the future growth of Seven Seas Fund. Let us hope this first investment would act as a catalyst to achieve such growth.

We'll be informing you in due course with respect to the performance of our investment.